



Seth R. C. S. Arts & Commerce College Durg (C.G.)


Institutional strategies for mobilization of funds and the optimal utilization of resources

The college has well planned strategy for mobilization of fund and maximum utilization of resources. The principal of the college deals with every financial matter in consultation with the management. All financial resources and expenses are minutely observed through both internal and external audit every year. Internal audit is done by Chartered Accountants appointed by the college. External audit is done by auditor appointed by Higher Education Department, Chhattisgarh. The external audit team verifies all the financial documents related to the public funds utilized by College. Every year expanses are done to enhance teaching and learning resources and to maintain the infrastructure.

College generates fund through fee, endowment fund, interest from corpus fund, fee from research centre, amount received from Unnat Bharat Abhiyan (UBA).

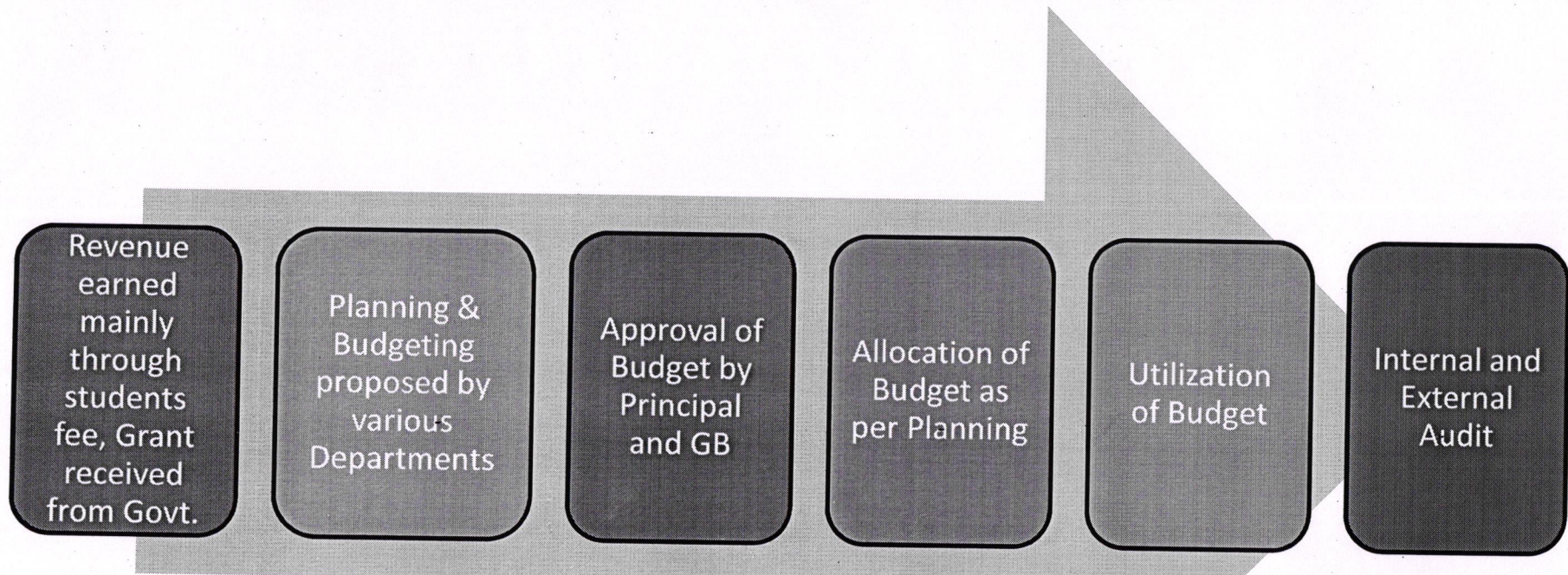
Areas where fund are allotted are salary to staff, employer's contribution to EPF and ESIC. Welfare expanses for staff and students. Administrative expense include cultural activities, sports and games, charity, university expanses, printing, telephone, Wi-Fi, News Papers, Papers, gardening etc. Expanses on effective teaching learning such as FDP, Workshop and other programmes to enhance quality education. Updating library facilities, payment for resource person, water and electricity charges. Pandemic year 2020-21 online learning resources such as webcam, speakers etc are purchased.





Principal
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Financial Management and Resource Mobilization

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